

BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION  
AGENDA  
TUESDAY, JANUARY 13, 2026  
(Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)  
**COMMISSIONERS CHAMBERS**  
**515 CENTER AVENUE - 4<sup>TH</sup> FLOOR**  
**BAY CITY, MI 48708**

- I. CALL TO ORDER
- II. ROLL CALL
- III. ELECTION OF OFFICERS FOR 2026  
(SECRETARY SCOTT TREPKOWSKI TO CONDUCT ELECTION)
  - A. CHAIRPERSON
  - B. VICE-CHAIRPERSON
  - C. SERGEANT AT ARMS
- 1-4 . . . IV. MINUTES – DECEMBER 9, 2025
- V. PUBLIC INPUT
- VI. PETITIONS & COMMUNICATIONS
  - A. MARINER INSTITUTIONAL DECEMBER 2025 FLASH REPORT – PETER BROWN (**MOTION TO RECEIVE**)
  - 5 . . . B. MONTHLY REPORTS – **RES NO. 2026-1 (MOTION TO APPROVE)**
    - 6 . . . 1. PORTFOLIO VALUE – 1/1/2025 – 12/31/2025
    - 7-8 . . . 2. CHANGE IN NET ASSETS – 12/1/2025 – 12/31/2025
    - 9-13 . . . 3. MONEY MANAGER REPORTS
      - a. C.S. MCKEE – ENDING 11/30/2025
      - b. DODGE & COX – ENDING 11/30/2025
      - c. LOOMIS SAYLES – ENDING 11/30/2025
      - d. MFS – ENDING 11/30/2025
    - 14 . . . 4. RECAPTURE SERVICES
      - a. CAPIS – ENDING 11/30/2025
    - 15-16 . . . 5. VEBA YTD BUDGET REPORT – 1/1/2025 – 12/31/2025

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- 17... 6. APPROVED INVOICES – 12/1/2025 – 12/31/2025
- 18... C. REBALANCE NOTIFICATION **(MOTION TO RECEIVE)**
- 19... D. MICHIGAN MUNICIPAL RISK MANAGEMENT AUTHORITY 2026 CERTIFICATE OF COVERAGE **(MOTION TO RECEIVE)**
- E. GASB 75 DECEMBER 31, 2024 REPORTS – BABH AND ALL OTHERS **(MOTION TO RECEIVE)**
- VII. ANNOUNCEMENTS:  
NEXT REGULAR MEETING - TUESDAY, FEBRUARY 10, 2026 IMMEDIATELY FOLLOWING THE RETIREMENT BOARD OF TRUSTEES MEETING AT APPROXIMATELY 2:30 P.M., COMMISSION CHAMBERS, 515 CENTER AVENUE - 4<sup>TH</sup> FLOOR, BAY CITY, MI 48708
- VIII. UNFINISHED BUSINESS
- IX. NEW BUSINESS
- X. MISCELLANEOUS BUSINESS
- XI. ADJOURNMENT