

BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION

AGENDA

TUESDAY, JANUARY 13, 2026

(Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)

COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

I. CALL TO ORDER

II. ROLL CALL

III. ELECTION OF OFFICERS FOR 2026

(SECRETARY SCOTT TREPKOWSKI TO CONDUCT ELECTION)

A. CHAIRPERSON

B. VICE-CHAIRPERSON

C. SERGEANT AT ARMS

1-4 ... IV. MINUTES – DECEMBER 9, 2025

V. PUBLIC INPUT

VI. PETITIONS & COMMUNICATIONS

A. MARINER INSTITUTIONAL DECEMBER 2025 FLASH REPORT – PETER BROWN (**MOTION TO RECEIVE**)

5 ... B. MONTHLY REPORTS – **RES NO. 2026-1 (MOTION TO APPROVE)**

6 ... 1. PORTFOLIO VALUE – 1/1/2025 – 12/31/2025

7-8 ... 2. CHANGE IN NET ASSETS – 12/1/2025 – 12/31/2025

9-13 ... 3. MONEY MANAGER REPORTS

- a. C.S. MCKEE – ENDING 11/30/2025
- b. DODGE & COX – ENDING 11/30/2025
- c. LOOMIS SAYLES – ENDING 11/30/2025
- d. MFS – ENDING 11/30/2025

14 ... 4. RECAPTURE SERVICES

- a. CAPIS – ENDING 11/30/2025

15-16 ... 5. VEBA YTD BUDGET REPORT – 1/1/2025 – 12/31/2025

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- 17... 6. APPROVED INVOICES – 12/1/2025 – 12/31/2025
- 18... C. REBALANCE NOTIFICATION (**MOTION TO RECEIVE**)
- 19... D. MICHIGAN MUNICIPAL RISK MANAGEMENT AUTHORITY 2026 CERTIFICATE OF COVERAGE (**MOTION TO RECEIVE**)
- E. GASB 75 DECEMBER 31, 2024 REPORTS – BABH AND ALL OTHERS (**MOTION TO RECEIVE**)

VII. ANNOUNCEMENTS:
NEXT REGULAR MEETING - TUESDAY, FEBRUARY 10, 2026 IMMEDIATELY FOLLOWING THE RETIREMENT BOARD OF TRUSTEES MEETING AT APPROXIMATELY 2:30 P.M., COMMISSION CHAMBERS, 515 CENTER AVENUE - 4TH FLOOR, BAY CITY, MI 48708

VIII. UNFINISHED BUSINESS

IX. NEW BUSINESS

X. MISCELLANEOUS BUSINESS

XI. ADJOURNMENT